Cowry Daily Market Insight 24 December 2021

MPR: 11.50% Nov'21 Inflation Rate: 15.40% Q3 2021 Real GDP: 4.03%

Local Bourse Index Rebounds by 0.08% amid Renewed Bullish Activity; NIBOR Moderates for Most Tenor Buckets on Financial System Liquidity Ease....

The Nigerian equities market All Share-Index rebounded by 0.08% to close at 42,262. 85 points amid renewed bargain hunting activity. We saw buying interest in tickers such as UBN, PZ, WAPCO, TRANSCORP, and AllCO as their respective share prices increased by 9.90%, 7.20%, 3.23%, 2.06% and 1.43%. Consequently, the year-to-date gain of the local bourse bounced back to 4.95% albeit, the Exchange printed a higher number of losers (13) than gainers (12). Given the bullish sentiment, performance across sub-indices tracked was largely positive except for the NGX Oil/Gas which remained unchanged. The NGX Banking index, NGX Insurance Index, NGX Consumer Goods Index and the NGX Industrial index, increased by 0.73%, 0.24%, 0.13% and 1.19% respectively. Elsewhere, market activity was weak as the volume and the value of stocks traded today decreased further by 47.02% and 63.00% to 111.84 million shares and N 911.92 million respectively. Elsewhere, NIBOR moderates for most tenor buckets on financial system liquidity ease. However, NITTY fell for all maturities tracked amid bullish sentiment. In the OTC bonds market, the values of the FGN bonds remained unchanged for most maturities tracked. On the flip side, the values of FGN Eurobond rose for most maturities tracked amid sustained bullish sentiment.



TENOR	NIBOR as @ 24/12/2021	NIBOR as @ 23/12/2021	PPT
Overnight	13.5000	13.5000	0.00
1Month	9.7983	9.8038	(0.01)
3 Months	10.2308	10.2874	(0.06)
6 Months	11.0538	11.1111	(0.06)

oday's biggest transactions	by %age of tota	l naira votes	
1	16%		■ ZENITHBANK
47%		12%	■NGXGROUP
		10%	■ ACCESS
W	9%		■ GTCO
	6%		■VITAFOAM
			OTHERS

TENOR	NITTY as @ 24/12/2021	NITTY as @ 23/12/2021	PPT
1Month	2.7739	2.8914	(0.12)
3 Months	3.1937	3.2407	(0.05)
6 Months	4.0851	4.1203	(0.04)
12 Months	5.3689	5.4806	(0.11)

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	42,262.85	42,230.48	0.08	4.947
Deals	2,072	2,815	(26.39)	
Volume (millions)	111.84	211.09	(47.02)	
Value (N' Millions) %,	911.92	2,464.46	(63.00)	
%Market Cap (N' billions)	22,060.08	22,043.18	0.08	4.765

Bond Name	Maturity (Years)	Bid Price	Daily ∆	Offer yield	YTD PPT Δ
13.53% FGN MAR 2025	7	107.93	0.00	10.56%	0.051
16.29% FGN MAR 2027	10	115.37	0.00	12.21%	0.057
13.98% FGN FEB 2027	10	106.47	0.00	12.44%	0.065
16.25% FGN APR 2037	20	121.30	0.37	13.00%	0.058

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'-S % Δ
NGX BANKING	395.76	392.91	0.73
NGX INSURANCE	194.46	194.00	0.24
NGX CONSUMER GOODS	554.68	553.95	0.13
NGX OIL/GAS	348.81	348.81	0.00
NGX INDUSTRIAL	2,090.00	2,086.11	0.19
Source: NGX, Cowry Research			

Eurobond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.375% JUL 12, 2023	10	102.88	(0.06)	4.42%	0.014
7.69% FEB 23, 2038	20	91.63	0.14	8.67%	0.016
7.62% NOV 28, 2047	30	88.63	0.12	8.74%	0.016

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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily Δ
MIXTA REAL ESTATE PLC	17.00 MIXTA 16-JAN-2022	17-Jan-17	16-Jan-22	4.87	5.09	(0.10)
DUFIL PRIMA FOODS PLC	18.25 DUFIL 1-SEP-2022	31-Aug-17	01-Sep-22	6.48	6.58	0.02
*TRANSCORP HOTELS PLC	16.00 TRANSCORP I 26-OCT-2022	26-Oct-15	26-Oct-22	7.10	7.33	0.02
LAPO MFB SPV PLC	17.75 LAPO MFB 19-DEC-2022	20-Dec-17	19-Dec-22	9.67	9.31	0.01
FLOUR MILLS OF NIGERIA PLC	10.00 FLOURMILLS IIIA 27-FEB-2023	27-Feb-20	27-Feb-23	7.89	7.44	(0.01)
FBNQUEST MERCHANT BANK FUNDING SPV PLC	10.50 FBNQ SPV I 5-FEB-2023	05-Feb-20	05-Feb-23	9.94	9.46	(0.01)
*C & I LEASING PLC	16.54 C&I LEASING I 11-JUN-2023	11-Jul-18	11-Jun-23	9.12	8.75	0.01
STERLING INV. MGT. PLC	16.50 STERLING INV. 3-AUG-2023	03-Aug-16	03-Aug-23	9.52	9.05	(0.03)
WEMA FUNDING SPV PLC	18.50 WEMA FUNDING SPV I 11-OCT-2023	12-Oct-16	11-Oct-23	9.76	9.40	(0.04)
MIXTA REAL ESTATE PLC	16.50 MIXTA IIA 12-OCT-2023	12-Oct-18	12-Oct-23	9.76	9.41	(0.04)
MIXTA REAL ESTATE PLC	17.75 MIXTA IIB 12-OCT-2023	12-Oct-18	12-Oct-23	15.46	15.11	(0.04)
FLOUR MILLS OF NIGERIA PLC	16.00 FLOURMILLS II 30-OCT-2023	01-Nov-18	30-Oct-23	10.02	9.69	(0.04)
STANBIC IBTC	15.75 STANBIC I 5-DEC-2023	17-Dec-18	05-Dec-23	9.95	9.68	(0.05)
FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	08-Dec-23	10.32	10.05	(0.05)
DANGOTE CEMENT PLC	11.25 DANGCEM IA 30-MAY-2024	26-May-21	30-May-24	10.56	10.45	(0.05)
CERPAC RECEIVABLES FUNDING SPV PLC	18.25 CERPAC-SPV 15-JAN-2025	29-Jan-18	15-Jan-25	9.83	9.92	0.02
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	14.57	14.54	(0.01)
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	11.80	11.77	(0.01)
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	13.48	13.45	(0.01)

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CERPAC RECEIVABLES FUNDING SPV PLC 15.25 CERPAC-SPV I 7-MAY-2025 07-May-18 07-May-18 07-May-25 15.25 8.07 0.01 LUNITED CAPITAL PLC 12.50 UNICAP J 28-MAY-2025 28-May-20 78-May-25 12.50 11.68 (0.05) CERPAC RECEIVABLES FUNDING SPV PLC 15.70 UNION BAIK OF NIGERIA PLC 15.75 UNION II 3-SEP 2025 11-Jul-18 15-Jul-25 15.75 12.37 0.00 STERLING INV. MGT. PLC 16.25 STERLING INV. II 6-OCT-2025 05-OCT-18 06-OCT-25 16-25 14.75 0.00 WEMA FUNDING SPV PLC 16.50 WEMA FUNDING SPV II 112-OCT-2025 12-OCT-18 06-OCT-25 16-50 14.82 0.00 CORONATION MB FUNDING SPV PLC 16.50 CORONATION MB FUNDING SPV PLC 5.50 FLOURMILLS IN A 15-DEC-2025 14-Dec-20 15-Dec-25 5.50 12.19 0.00 FEOLD FUNDING SPV PLC 8.00 FSDH SPV PLC II 16-FEB-2026 16-FEB-2026 15-Dec-25 5.00 12.19 0.00 FSDH FUNDING SPV PLC 8.00 FSDH SPV PLC II 16-FEB-2026 17-FEB-21 17-FEB-26 8.00 12.33 0.00 FSDH SPV PLC II 16-SPS FLOUR MIR	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily
CERPAC RECEIVABLES FUNDING SPV PLC 15.50 CERPAC-SPV II 15-JUL-2025 11-Jul-18 15-Jul-25 15.50 7.70 0.01 UNION BANK OF NIGERIA PLC 15.75 UNION II 3-SEP-2025 07-Sep-18 03-Sep-25 15.75 12.37 0.00 STERLING INV, MGT, PLC 16.25 STERLING INV, II 6-OCT-2025 05-Oct-18 16-Oct-25 16.25 14.75 0.00 WEMA FUNDING SPV PLC 16.50 VEMA FUNDING SPV II 12-OCT-2025 12-Oct-18 16-Oct-25 16.25 14.82 0.00 ELOUR MILLS OF NIGERIA PLC 5.50 FLOURMILLS IN A 15-DEC-2025 14-Dec-20 15-Dec-25 5.50 12.19 0.00 ELOUR MILLS OF NIGERIA PLC 5.50 FLOURMILLS IN A 15-DEC-2025 30-Dec-20 30-Dec-25 7.00 10.99 0.03 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IB 16-FEB-2026 16-Feb-21 16-Feb-26 8.50 12.33 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC 1816-FEB-2026 17-Feb-21 17-Feb-26 8.50 12.33 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC 1816-FEB-2026 17-Feb-21 17-Feb-26	CERPAC RECEIVABLES FUNDING SPV PLC	15.25 CERPAC-SPV I 7-MAY-2025	07-May-18	07-May-25	15.25	8.07	0.01
UNION BANK OF NIGERIA PIC 15.75 UNION II 3-SEP-2025 07-Sep-18 03-Sep-25 15.75 12.37 0.00 STERLING INV. MGT. PIC 16.25 STERLING INV. II 6-OCT-2025 05-Oct-18 06-Oct-25 16.55 14.75 0.00 WEMA EUNDING SPV PIC 16.50 WEMA EUNDING SPV II 12-OCT-2025 12-Oct-18 12-Oct-25 16.50 14.82 0.00 CORONATION MB FUNDING SPV PIC 6.25 CORO MB SPV I 30-NOV-2025 30-Nov-20 15-Dec-25 5.50 13.55 0.00 1.00 CORONATION MB FUNDING SPV PIC 5.50 FLOURMILLS IV A 15-DEC-2025 14-Dec-20 15-Dec-25 5.50 12.39 0.00 1.00 CARDINALS OF NIGERIA PIC 5.50 FLOURMILLS IV A 15-DEC-2025 10-Dec-20 15-Dec-25 7.00 10.99 (0.03) 1.00 CARDINALS SPV PIC 8.50 FSDH SPV PIC IA 16-FEB-2026 16-Feb-21 16-Feb-26 8.50 12.39 0.00 1.00 CARDINALS SPV PIC 8.50 FSDH SPV PIC IB 16-FEB-2026 16-Feb-21 17-Feb-26 8.50 12.39 0.00 1.00 CARDINALS SPV PIC 8.00 FSDH SPV PIC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.50 12.39 0.00 1.00 CARDINALS SPV PIC 8.00 FSDH SPV PIC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.50 12.39 0.00 1.00 CARDINALS SPV PIC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.50 12.39 0.00 1.00 CARDINALS SPV PIC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.50 12.39 0.00 1.00 CARDINALS SPV PIC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.50 12.39 0.00 1.00 CARDINALS SPV PIC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.50 12.39 0.00 1.00 CARDINALS SPV PIC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.50 12.50 1.00 0.00 1.00 CARDINALS SPV PIC IB 16-FEB-2026 17-Feb-21 11-Feb-26 13.00 12.50 12.50 0.00 1.00 CARDINALS SPV PIC IB 16-FEB-2026 15-F00-27 12-F00-26 12-F00-20 12-	UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May-20	28-May-25	12.50	11.63	(0.05)
STERLING INV. MGT. PLC 16.25 STERLING INV. II 6-OCT-2025 05-Oct-18 06-Oct-25 16.25 14.75 0.00 WEMA FUNDING SPV PLC 16.50 WEMA FUNDING SPV II 12-OCT-2025 12-Oct-18 12-Oct-25 16.50 14.82 0.00 CORONATION MB FUNDING SPV PLC 6.25 CORO MB SPV I 30-NOV-2025 30-Nov-20 30-Nov-25 6.25 13.55 0.00 FLOUR MILLS OF NIGERIA PLC 5.50 FLOUR MILLS OF NIGERIA PLC 5.50 FLOUR MILLS OF NIGERIA PLC 7.00 CARDINAL SPV I 30-DCC-2025 14-Dec-20 15-Dec-25 5.50 12.19 0.00 CARDINAL SPV I 30-DCC-2025 30-Dec-25 7.00 10.99 (0.03) FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 16-Feb-21 16-Feb-26 8.50 12.33 0.00 15.50 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 17-Feb-21 17-Feb-28 8.00 12.33 0.00 15.50 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 15.50 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 15.50 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 15.50 FSDH FUNDING SPV PLC 13.50 MACCESS BANK PLC 15.50 AMSCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 12.56 0.00 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 12.50 12.50 0.00 12.50 DANGCEM IB 30-MAY-2026 23-Iul-19 23-Iul-26 15.50 14.00 0.00 12.50 DANGCEM IB 30-MAY-2026 15-Nov-100 15-Nov-16 16.49 17.61 0.00 12.50 DANGCEM IB 30-MAY-2027 17-Dec-26 14.25 12.61 0.00 12.50 DANGCEM IB 30-MAY-2027 17-Dec-26 14.25 12.61 0.00 12.50 DANGCEM IS 30-MAY-2027 17-Dec-26 14.25 12.61 0.00 12.50 DANGCEM IS 30-MAY-2027 17-Dec-26 14.25 12.61 0.00 12.50 DANGCEM IS 30-MAY-2027 17-Dec-26 14.50 0.00 12.50 DANGCEM IS 30-MAY-2027 17-Dec-26 14.50 0.00 12.50 DANGCEM IS 30-MAY-2027 18-Dec-27 12.00 16.29 0.00 12.50 DANGCEM IS 30-MAY-2027 18-Dec-27 12.00 16.29 0.00 12.50 DANGCEM IS 30-DEC-27 12.50 12.50 0.00 12.50 DANGCEM IS 30-DEC-27 12.50 0.00 12.50	CERPAC RECEIVABLES FUNDING SPV PLC	15.50 CERPAC-SPV II 15-JUL-2025	11-Jul-18	15-Jul-25	15.50	7.70	0.01
WEMA FUNDING SPV PLC 16.50 WEMA FUNDING SPV I12-OCT-2025 12-Oct-18 12-Oct-25 16.50 14.82 0.00 CORONATION MB FUNDING SPV PLC 6.25 CORO MB SPV I 30-NOV-2025 30-Nov-20 30-Nov-25 6.25 13.55 0.00 FLOUR MILLS OF NIGERIA PLC 5.50 FLOURMILLS IV A 15-DEC-2025 14-Dec-20 15-Dec-25 5.50 12.19 0.00 CARDINALSTONE FINANCING SPV PLC 8.00 FSDH 5PV PLC IA 16-FEB-2026 16-Feb-21 16-Feb-26 8.50 12.33 0.00 FSDH FUNDING SPV PLC 8.00 FSDH 5PV PLC IA 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 FSDH FUNDING SPV PLC 8.00 FSDH 5PV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 PSDH FUNDING SPV PLC 13.00 MECURE SPV PLC IB 14-MR-2026 26-May-21 31-Mar-26 13.00 12.75 0.041 DANGOTE CEMENT PLC 12.50 DANGCEM SPAN 14-DEC-3026 26-May-21 30-May-26 15.50 14.00 0.00 ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 13-50 VA-34-26 15.50 14.00 0.00	UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	12.37	0.00
CORONATION MB FUNDING SPV PLC 6.25 CORO MB SPV I 30-NOV-2025 10-Nov-20 11-Dec-20 15-Dec-25 15.50 12.19 0.00 CARDINALSTONE FINANCING SPV PLC 7.00 CARDINAL SPV I 30-DEC-2025 10-Dec-20 10-Dec-20 10-Dec-20 10-Dec-25 10-Dec-26 10-Dec-27 10-Dec-27 10-Dec-26 10-Dec-27 10-Dec-26 10-Dec-27 10-Dec-26 10-Dec-27 10-Dec-26 10-Dec-27 10-Dec-26 10-Dec-27 10-Dec-26 10-Dec-27 10-Dec-27 10-Dec-26 10-Dec-27 10-D	STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	14.75	0.00
FLOUR MILLS OF NIGERIA PLC 5.50 FLOURMILLS IV A 15-DEC-2025 14-Dec-20 5.50 FLOUR MILLS IV A 15-DEC-2025 30-Dec-25 7.00 10.99 (0.03) FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 16-Feb-21 16-Feb-26 8.50 12.33 0.00 FSDH FUNDING SPV PLC 8.00 FSDH SPV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.30 12.75 0.04) DANGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 23-Jul-19 23-Jul-26 15.50 15.50 15.50 14.00 0.00 ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15.50 16.49 17-Dec-26 16.49 17-Dec-26 16.49 17-Dec-26 16.49 17-Dec-26 16.49 17-Dec-26 17-Dec-29 17-Dec-20 18-425 17-Dec-29 18-40-May-20 18-4	WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT-2025	12-Oct-18	12-Oct-25	16.50	14.82	0.00
CARDINALISTONE FINANCING SPV PLC 7.00 CARDINAL SPV I 30-DEC-2025 30-DEC-25 7.00 10.99 10.93 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 16-Feb-21 16-Feb-26 8.50 12.33 0.00 FSDH FUNDING SPV PLC 8.00 FSDH SPV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC I 31-MAR-2026 31-Mar-21 31-Mar-26 13.00 12.50 12.50 12.50 12.50 0.00 ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15-Nov-26 16.49 17.61 16.49 17.61 16.00 ACCESS BANK PLC 16.49 TAK AGRO 15-NOV-2026 17-Dec-19 17-Dec-26 17-Dec-26 14-25 14.25 12.61 10.03 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-27 20-May-27 14.30 14.30 14.30 15-Nov-26 16.29 10.00 *MMRC 7.20 NAMBL SPV I 23-JUL-2027 20-May-20 20-May-27 12.00 14.30 *MARC 7.20 NAMBL SPV I 23-JUL-2027 20-May-27 20-May-27 14.00 16.29 10.00 *MMRC 7.20 NAMBL SPV I 23-JUL-2027 20-Nov-27 7.20 13.83 0.001 *MARC 10.00 *MARC 10.00 VAMBL SPV I 23-JUL-2027 20-Nov-27 10-Dec-27 10-Dec-	CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov-20	30-Nov-25	6.25	13.55	0.00
FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 MECURE INDUISTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 MECURE INDUISTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC 131-MAR-2026 31-Mar-21 31-Mar-26 13.00 12.50 12.50 12.50 12.50 0.00 ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15.50 16.49 17.61 10.02) EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 14.30 13.48 10.00 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-27 20-May-27 14.30 13.48 10.01 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-Jul-20 25-Jul-27 25-Jul-27 20-May-27 14.30 15-20 16.29 10.00 *NMRC 7.20 NMRC 12-NOV-2027 20-May-20 20-May-27 14.00 16.29 10.00 *NMRC 7.20 NMRC 12-NOV-2027 15-Dec-10 15-Dec-27 16.00 11.93 0.00 EDUC MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 15-Dec-27 16-Dec-27 16.25 17-Dec-27 17-Dec-27 18-Dec-27 18-	FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	12.19	0.00
FSDH FUNDING SPV PLC 8.00 FSDH SPV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC I 31-MAR-2026 31-Mar-27 31-Mar-26 13-Mar-26 13.00 12.50 12.50 0.004 DANGOTE CEMENT PLC 15.50 ACCESS BANK 23-JUL-2026 26-May-21 30-May-26 15.50 15.50 14.00 15.50 16.49 17.61 16.49 17.61 16.49 17.61 16.49 17.61 17-Dec-19 17-Dec-26 17-Dec-19 17-Dec-26 17-Dec-26 17-Dec-20 17-Dec-26 17-Dec-20	CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	10.99	(0.03)
MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC 131-MAR-2026 26-May-21 31-Mar-26 12.50 12.50 12.50 0.00 ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15.50 16.49 17.61 (0.02) EAT & GOFINANCE SPV PLC 16.49 TAK AGRO 15-NOV-2026 15-Nov-19 15-Nov-26 16-49 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-27 17-Dec-27 17-Dec-28 18-May-20 18-May-2	FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	12.33	0.00
DANGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 12.50 12.50 000 ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-JUL-19 23-JUL-26 15.50 16.49 17.61 (002) EAT & GOF FINANCE SPV PLC 14.25 EAT & GOF FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 14.30 13.48 0.00 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 20-May-20 20-May-27 14.30 13.48 0.00 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-JUL-20 25-JUL-27 12.00 16.29 0.00 *NMRC 7.20 NMRC 12-NOV-2027 20-Nov-20 20-Nov-20 20-Nov-27 7.20 13.33 0.01) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.93 0.00 FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.37 0.00 CRI LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 13.50 13.45 0.00 CERPAC SPC III II 15-JUL-2030 04-OCE-20 10-OCE-20	FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	17-Feb-21	17-Feb-26	8.00	12.33	0.00
ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-JUL-19 23-JUL-26 15.50 14.00 0.00 1	MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR-2026	31-Mar-21	31-Mar-26	13.00	12.75	(0.04)
TAK AGRO PLC 16.49 TAK AGRO 15-NOV-2026 15-Nov-19 15-Nov-26 16.49 17.61 (0.02) EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 12.61 (0.03) AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-27 14.30 13.48 0.00 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 123-JUL-2027 23-JUL-20 25-JUL-27 12.00 16.29 0.00 *NANCC 7.20 NMRC 12-NOV-2027 23-JUL-20 25-JUL-27 7.20 13.83 (0.01) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.93 0.00 FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 14.05 0.00 BUA CEMENT PLC 7.50 BUACEM 130-DEC-2027 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.37 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 05-May-28 13.50 13.45 0.00 CEL LEASING PLC 15.50 C& LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 14.50 15.31 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUL-28 14.50 15.31 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION II 127-JUN-2029 27-JUN-19 27-JUN-29 16.20 15.87 0.00 *NMRC 14.90 NMRC II 27-JUN-2030 29-JUL-15 29-JUL-30 14.90 13.17 0.00 TSL SPV PLC 10.00 TSL SPV 1 6-OCT-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FBNQ MB FUNDING SPV PLC 8.50 FIDELITY 1 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.63 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT -SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-May-18 15-May-3 13.80 13.50 0.00	DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May-21	30-May-26	12.50	12.56	0.00
EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 12.61 (0.03) AXXELA FUNDING 1 PLC 14.30 AXXELA I 20-MAY-2027 20-May-20 20-May-20 20-May-27 14.30 13.48 0.00 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV I 23-JUL-2027 23-JUl-20 25-JUl-27 12.00 16.29 0.00 *NMRC 7.20 NMRC I 2-NOV-2027 02-Nov-20 02-Nov-20 02-Nov-27 7.20 13.83 (0.01) VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-20 14-Dec-27 16.00 11.93 0.00 FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.37 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 05-May-21 05-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 13.50 13.45 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUl-28 14.50 15.31 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-JUl-15 29-JUl-30 14.90 14.90 15.87 0.00 FBNQ MB FUNDING SPV PLC 16.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 16-Dec-30 16-Dec-30 17.00 17.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT SPV 27-OCT-2031 17.00 PRIMERO	ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	14.00	0.00
AXXELA FUNDING 1 PLC 14.30 AXXELA I 20-MAY-2027 20-May-20 20-May-27 14.30 13.48 0.00 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV I 23-JUL-2027 23-JUL-20 25-JUL-27 12.00 12.00 13.83 (0.01) *NMRC 7.20 NMRC I 2-NOV-2027 15-Dec-17 14-Dec-27 16.00 11.93 0.00 FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 15-Dec-17 14-Dec-20 14-Dec-27 6.25 14.05 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.37 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-228 13.50 13.60 13.45 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUL-28 14.50 15.87 0.00 *NMRC 14.90 NMRC I 29-JUL-2030 29-JUL-15 29-JUL-30 10-OC-2-30 10-OC-2-30 10-OC-2-30 10-OC-30 10.00 14.66 10.00 FBNQ MB FUNDING SPV PLC 10.00 TSL SPV I 6-OCT-2030 60-OCt-20 60-OCt-30 60-OCt-30 60-OCt-30 60-OCt-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 10.00 TSL SPV I 6-OCT-2030 60-OCt-30 60-OCt-30 60-OCt-30 60-OCt-30 60-OCt-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 10.00 TSL SPV I 6-OCT-2030 10-OCT-20 10-OCT-31 10.00 10.00 10.00 10.00 10.00 FRINGERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 27-Jan-21 27-Jan-21 27-Jan-31 8.50 13.63 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.	TAK AGRO PLC	16.49 TAK AGRO 15-NOV-2026	15-Nov-19	15-Nov-26	16.49	17.61	(0.02)
NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV I 23-JUL-2027 23-JUl-20 25-JUl-27 12.00 16.29 10.00 *NMRC 7.20 NMRC I 2-NOV-2027 15-Dec-17 14-Dec-27 16.00 11.93 0.00 FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 15-Dec-17 14-Dec-27 16.00 11.93 0.00 FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 30-Dec-20 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.37 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 05-May-21 05-May-28 13.50 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUl-28 14.50 15.31 0.00 *NMRC 14.90 NMRC I 29-JUL-2030 29-JUl-15 29-JUl-30 14.90 14.90 TSL SPV I G-OCT-2030 60-Oct-20 60-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 FBNQ MB FUNDING SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 13.50 13.50 13.50 13.60	EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC-2026	17-Dec-19	17-Dec-26	14.25	12.61	(0.03)
*NMRC	AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	20-May-27	14.30	13.48	0.00
VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.93 0.00 FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 14.05 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.37 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.31 0.00 VINION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.87 0.00 *SL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 <	NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	25-Jul-27	12.00	16.29	0.00
FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 14.05 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.37 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 14.50 15.31 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUI-28 14.50 15.31 0.00 *NMRC UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-JUN-19 27-JUN-29 16.20 15.87 0.00 *NMRC 14.90 NMRC I 29-JUL-2030 29-JUl-15 29-JUl-30 14.90 13.17 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00	*NMRC	7.20 NMRC I 2-NOV-2027	02-Nov-20	02-Nov-27	7.20	13.83	(0.01)
BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.37 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUL-28 14.50 15.31 0.00 *NIMRC I 29-JUL-2030 27-JUN-29 16.20 15.87 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-JAN-21 27-JAN-21 17.00 15.43 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 *NMRC II 15-MAR-2033 21-May-18 15-MAR	VIATHAN FUNDING PLC	16.00 VIATHAN 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	11.93	0.00
MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC 15-MAY-2028 05-May-21 05-May-28 13.00 13.37 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.31 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.87 0.00 *NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.17 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.63 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	14.05	0.00
DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.31 0.00 *NMRC 05-NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.87 0.00 *NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.17 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.63 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	12.43	0.00
C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.31 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.87 0.00 *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.17 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.63 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00	MTN NIGERIA COMMUNICATIONS PLC	13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	13.37	0.00
CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUl-28 14.50 15.31 0.00 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.87 0.00 *NMRC 14.90 NMRC 129-JUL-2030 29-JUl-15 29-JUl-30 14.90 13.17 0.00 TSL SPV PLC 10.00 TSL SPV 16-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY 127-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.63 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00 0.00 0.00 0.00 0.00 0.00 0.00	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	13.45	0.00
UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.87 0.00 *NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.17 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.63 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	4.92	14.25	0.00
*NMRC 14.90 NMRC 129-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.17 0.00 15L SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-20 10.00 14.66 0.00 14.66 0.00 15L SPV I 16-DEC-2030 16-DEC-2030 16-DEC-30 6.25 FBNQ MB SPV II 16-DEC-2030 16-DEC-30 6.25 13.62 0.00 15L SPV PLC 15.00 PL	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	15.31	0.00
TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.63 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 **NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00 **NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00 **NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00 **NMRC II 15-MAR-2033 21-May-18 15-Mar-33 21-May-18 2	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	15.87	0.00
FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-21 8.50 13.63 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	13.17	0.00
FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.63 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 ** NMRC 13.80 NMRC 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00	TSL SPV PLC	10.00 TSL SPV I 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	14.66	0.00
PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC 13.80 NMRC 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	13.62	0.00
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.50 0.00	FIDELITY BANK PLC	8.50 FIDELITY I 27-JAN-2031	27-Jan-21	27-Jan-31	8.50	13.63	0.00
	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	15.43	0.00
GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 14.17 0.00	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	13.50	0.00
	GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	14.17	0.00

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